

Appendix A – FMLoB Business Approach

The FMLoB Business Process work stream follows a standard approach in the development of each business process area. The FMLoB Business Process was developed through a collaborative effort of the Federal financial management community. The project objectives were to:

- Define the objectives of standard business process
- Document the current business processes used within the 24 Chief Financial Officer Act agencies (the “as-is” environment)
- Determine which business processes should be included in the standard business process.

The FMLoB Business Process project was divided into four phases:

1. Project initiation
2. Development of FMLoB Business Processes vision and draft proposal
3. Validation of the FMLoB Standard Business Processes
4. Issuance of an exposure draft of the proposed Standard Business Processes.

During the initial phase of the project, the sponsors were engaged to help ensure that expectations were known, the project approach was acceptable, and requirements for government participation were defined.

The second phase established the vision for Standard Business Processes that defined the objectives of developing a standard structure and its contribution to the goals of the FMLoB initiative.

During the third phase, the draft proposal was refined and validated with three key stakeholder groups:

- Representatives of the 24 Chief Financial Officers Act agencies
- Vendors of financial management systems
- Federal shared service providers.

From April through August 2006, FSIO conducted a number of workshops with program agencies and vendors to address payments and receipts, funds management, and reporting.

During the final phase of the project, the team began to develop the *Financial Management Systems Standard Business Processes for U.S. Government Agencies* document.

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